

WEST VALLEY CITY, UTAH

RESOLUTION NO. 08-227

A RESOLUTION APPROVING A REAL ESTATE PURCHASE AGREEMENT BETWEEN WEST VALLEY CITY AND GENEVA ROCK PRODUCTS, INC. FOR SALE OF CITY PROPERTY LOCATED AT APPROXIMATELY 5371 SOUTH 6055 WEST.

WHEREAS, the City owns certain real property located at approximately 5371 South 6055 West; and

WHEREAS, Geneva Rock Products, Inc. (“Geneva”) desire to purchase and develop the property; and

WHEREAS, the City agrees to effect this purchase and sale transaction through the use of a Special Warranty Deed; and

WHEREAS, the City has determined that the sale of said property to the Geneva is in the best interests of the City; and

WHEREAS, an agreement has been prepared for execution by and between the City and the Geneva. This agreement, which is attached hereto and entitled “Real Estate Purchase Agreement,” sets forth the rights, duties, and obligations of each of the parties with respect thereto; and

WHEREAS, the City Council of West Valley City, Utah, does hereby determine that it is in the best interests of the health, safety, and welfare of the citizens of West Valley City approve the execution of the above-referenced Agreement and Special Warranty Deed for the sale of the property;

NOW, THEREFORE, BE IT RESOLVED by the City Council of West Valley City, Utah, as follows:

1. That the above-referenced document entitled “Real Estate Purchase Agreement,” is hereby approved in substantially the form attached, and that the Mayor is hereby authorized to execute said Agreement for and in behalf of West Valley City, subject to approval of the final form of the Agreement by the City Manager and the City Attorney’s Office.
2. That the Mayor is hereby authorized to execute a Special Warranty Deed to said property on behalf of the City and the City Manager is authorized to execute such other documents as may be necessary to complete the sale of property on the terms set forth in the “Real Estate Purchase Agreement.”

PASSED, APPROVED and MADE EFFECTIVE this _____ day of _____, 2008.

WEST VALLEY CITY

MAYOR

ATTEST:

CITY RECORDER